



LOT RESERVATION AGREEMENT

RESERVATION DEPOSIT - A \$1,000.00 refundable **RESERVATION DEPOSIT** will hold the lot of your choice until the "Hold Expiration Date" agreed upon below.. During this period, you should review all documents in our Marketing Package. Also, please review our Options List so that you will have final selections made by the signing of the Real Estate Contract..

REAL ESTATE CONTRACT - At the signing of the Real Estate Contract, your "Reservation Deposit" of \$1,000.00 taken at the time of the execution of this agreement will be applied to the "First Deposit" required by the terms of the Real Estate Contract. This deposit is refundable if you are not approved for a mortgage. Once you are approved for a mortgage or if you choose to pay cash for your home, a total deposit of 10% is required and all deposits immediately becomes non-refundable. If you are selling a home, we can also discuss using the equity in the home that you are selling as a portion of your deposit.

RESERVATION AGREEMENT ONLY - Both parties acknowledge that this as a reservation agreement only and does not constitute an offer to sell or a binding obligation on either party. Seller agrees that this reservation deposit shall be fully refundable to Buyer without interest at anytime upon receipt of a written request by buyer addressed to Seller or upon the expiration of the reservation period, whichever shall occur first.

RECEIPT FOR RESERVATION OF LOT - This acknowledges receipt for the following lot:

Subdivision	Stony Brook Farm II	Lot #
Buyer's Name & Sign.	Buyer's Name & Sign.	* Real Estate Agent's Name
		RICHARD OUELLETTE
		Real Estate Agent's Signature
Date:	Date:	
Date of Execution		
Somerset Homes LLC, Authorization		
AMOUNT RECEIVED ON DEPOSIT	\$1,000.00	
"HOLD EXPIRATION DATE"		

	CLIENT	REAL ESTATE AGENT
ADDRESS:		
PHONE - HOME:		
PHONE - OFFICE:		
PHONE - CELL:		

SBFU - RESERVATIONS.GREE

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